

### **SMT Scharf AG expects increase of revenues and profit for 2007**

Hamm, May 14, 2007 - SMT Scharf AG (WKN 575198, ISIN DE0005751986), world market leader for derailment-proof railway systems in mining, has started into 2007 according to plan.

In the first quarter of 2007 SMT Scharf achieved a turnover of 9.1 Mill. €, 26% less than in the previous year (12.2 Mill. €). The share of sales outside Germany reached 52 % in the first quarter (previous year 48%). The order backlog was 16.2 Mill. € at quarter-end. This is 28% above the previous year's figure (12.6 Mill. €).

Operating result (EBIT) decreased by 15% to 1.6 Mill. € (previous year 1.9 Mill. €) while the EBIT-margin increased to 17.8% from 15.5%. The net profit was supported by a reduced tax rate and came out at 1.1 Mill. € (previous year 1.3 Mill. €).

SMT Scharf further progresses in broadening its international scope. This leads to a larger share of projects which are delivered and invoiced towards the end of the year. This trend already is apparent in the increased order backlog.

For 2007 the Management expects that revenues will be higher than last year and that the net profit will be slightly higher than last year.

The complete financial report for the first quarter of 2007 will be published on the website [www.smtscharf.com](http://www.smtscharf.com) on May 25, 2007.

#### **Company profile**

The SMT Scharf group develops, builds and maintains rail-bound railway systems for mining and use in tunnels. The trains are used all over the world, primarily in hard coal mines, gold mines and in underground mining for platinum, diamonds, copper and nickel. They are used to transport material and personnel with working loads of up to 35t. Rail-bound trains are the only means of transport that can be used underground on branching lines to cope with inclines of more than 13 degrees. The SMT Scharf Group has subsidiaries in Germany, Poland and South Africa, external employees in China and Russia, and agencies around the world. The railways developed by SMT Scharf are characterized, above all, by high-performance engines, high working loads, high speed and low operating and maintenance costs. SMT Scharf records more than 50% of its revenues abroad, in 2006 64% of order intake was from high-growth foreign markets such as Russia, China and South Africa. The replacement parts and repairs business constitutes around 55% of revenues. The advances in exploitation of resources make underground conditions increasingly difficult which in turn requires more high technology transport solutions in mining. The total market for underground transport technology comprises around € 5 billion to € 7 billion per year according to company estimates.

## Ad-hoc-Mitteilung



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