

**Insider information
pursuant to Article 17 of the
Market Abuse Regulation
(MAR)**



SMT Scharf AG acquires majority interest in electronics specialist

Hamm, 4 April 2019 – SMT Scharf AG (WKN 575198, ISIN DE0005751986) has acquired 51 percent of the shares in ser elektronik GmbH, based in Möhnesee. The acquisition price lies in the mid six-digit range in euros. In addition, SMT Scharf secured the option to acquire further shares in the company as part of the age-related succession arrangements for ser elektronik. With this investment, SMT Scharf is consistently pursuing its growth strategy and expanding its portfolio to include valuable expertise in the electronics and controls area. SMT Scharf has already been working together with the electronics specialist, which develops and produces customer-specific electronic controls and components for SMT Scharf's transport solutions, for more than 20 years. In 2018, ser elektronik achieved revenue of around EUR 3 million and EBIT of more than EUR 300 thousand.

<End of the unscheduled announcement>

Company profile

The SMT Scharf Group develops, manufactures and services transportation equipment for underground mining as well as for tunnel construction. The main products are captivated railway systems that are deployed all over the world, primarily in hard coal mines, but also in mines for gold, platinum and other metals. They are needed to transport material and personnel with payloads of up to 48 tonnes and on gradients of up to 30 degrees. In addition, SMT Scharf supplies the mining sector with chairlifts. Through the newly acquired mining specialist RDH Mining Equipment, the company also offers rubber-wheeled diesel and electric vehicles for mining and tunnel construction. As a leading supplier of battery-operated vehicles harnessing lithium-iron technology for underground mining, RDH completes the portfolio of SMT Scharf with its varied product portfolio, ranging from front-end loaders and scissor lifts through to underground trucks. Overall, the SMT Scharf Group is active with subsidiaries in eight countries, as well as commercial agencies worldwide. SMT Scharf generates a large share of its revenue in growing foreign markets such as China, Russia, Poland and South Africa. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since 2007.

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