

SMT Scharf AG: Core shareholders consider divesting their interest in SMT Scharf AG

Hamm, December 15, 2021 – SMT Scharf AG (German Securities Code (WKN) 575198, ISIN DE0005751986) announces that it has been informed today by its core shareholders, Shareholder Value Beteiligungen AG and Share Value Stiftung, as well as Shareholder Value Management AG, that they are conducting a strategic review of their investment in SMT Scharf AG, as they are of the opinion that other anchor shareholders would be better able to support SMT Scharf AG in its further growth, especially with regard to international markets.

For this reason, the aforementioned shareholders have engaged Lincoln International, an M&A advisory firm, to assist in the search for a potential financial investor or strategic investor interested in acquiring a significant majority interest. The process outlined is currently at a very early stage.

Hans Joachim Theiss, CEO of SMT Scharf AG, comments: “The Managing Board of SMT Scharf AG is open to the plan that our core shareholders have initiated. The Managing Board also in general highlights the commercial potentials for the SMT Scharf Group arising from an expansion of its business activities in the event of a takeover, particularly by a national or international strategic investor. In this context, economies of scale and synergy effects could lead to an even more positive corporate development. We, as the Managing Board, will consequently lend appropriate support to any such process, while appropriately safeguarding the company’s interests.”

Company profile

The SMT Scharf Group develops, manufactures and services transportation equipment for underground mining as well as for tunnel construction. Its main products include captivated railway systems that are deployed worldwide, primarily in hard coal mines, as well as in mines for gold, platinum and other metals. Such systems are required in order to transport material and personnel with payloads of up to 48 tonnes and on gradients of up to 30 degrees. SMT Scharf also supplies the mining sector with chairlifts. Since 2018, SMT Scharf’s diverse portfolio has also included rubber-tyred diesel and electric vehicles for mining and tunnelling, including loaders, scissor lifts and underground trucks. As part of the further diversification of the business, the product range has been successfully expanded since 2019 to include electronic components and control systems for mining and other industries. Overall, the SMT Scharf Group is active with subsidiaries in eight countries, as well as commercial agencies worldwide. SMT Scharf generates a large share of its revenue in growing foreign markets such as China, Russia, Poland and South Africa.

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