

## **SMT Scharf AG: AGM approves all agenda items with significant majorities**

- **AGM held again as a face-to-face meeting for the first time after pandemic years**
- **Managing and Supervisory boards' actions in FY 2022 approved with significant majorities**
- **Presence of represented share capital of 51.29%**

Hamm, May 23, 2023 – SMT Scharf AG (WKN A3DRAE, ISIN DE000A3DRAE2), one of the world's leading suppliers of customised transport solutions and logistics systems for underground mining, has today, Tuesday, successfully held its 2023 Annual General Meeting (AGM). After holding three virtual AGMs in previous years, this year's AGM was again held as a face-to-face meeting in Hamm. The share capital represented amounted to approximately 51.29%. The AGM approved all items on the agenda with large majorities. Accordingly, the shareholders approved the actions of the members of the Managing and Supervisory boards during the past fiscal year by large majorities in each case. Furthermore, statutory amendments were incorporated in the articles of incorporation, and an authorisation was adopted in the articles of incorporation whereby in principle it will be possible to hold purely virtual shareholders' general meetings in the future.

By way of introduction, the Managing Board reported on the positive business performance of SMT Scharf AG during the past year. Despite difficult market conditions, SMT Scharf succeeded in recording a significant revenue and earnings growth in the 2022 fiscal year. This positive performance was characterised by double-digit revenue growth in the new equipment business as well by revenue growth in the spare parts and service businesses. The strong revenue growth over the past fiscal year again made a major contribution to the significant earnings growth achieved in the reporting period.

The Managing Board then provided an outlook for the current fiscal year on the basis of the results for the first quarter of 2023, which had been tangibly impacted at the start of the year by subdued activity in the mining markets that are relevant for SMT Scharf. Nevertheless, the company sees itself as remaining well positioned as a specialist in the niche to benefit sustainably from the megatrends in mining. The company's consistent continuation of its research and development initiatives will act as key building blocks in this context, in order to thereby better address the attractive long-term growth opportunities on offer in SMT Scharf's business areas.

Rödl & Partner GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Cologne branch, were reappointed as the auditor for the 2023 fiscal year.

The detailed voting results on the respective agenda items will be available shortly for download from the website at [www.smtscharf.com](http://www.smtscharf.com) within the investor relations area.

### Company profile

The SMT Scharf Group develops, manufactures and services transportation equipment for underground mining as well as for tunnel construction. The main products are captivated railway systems that are deployed all over the world, primarily in hard coal mines, as well as in mines for gold, platinum and other metals. These are needed to transport material and personnel with payloads of up to 48 tonnes and on routes with gradients of up to 30 degrees. SMT Scharf also supplies the mining sector with chairlifts. Since 2018, SMT Scharf's diverse portfolio has also included rubber-tyred diesel and electric vehicles for mining and tunnelling, including loaders, scissor lifts and underground trucks. As part of the further diversification of the business, the product range has been successfully expanded since 2019 to include electronic components and control systems for mining and other industries. Overall, the SMT Scharf Group is active with subsidiaries in seven countries, as well as commercial agencies worldwide. SMT Scharf generates a large share of its revenue in growing foreign markets such as China, Russia, Poland and South Africa.

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