

**SMT Scharf AG presents preliminary figures for 2008
and proposes dividend of €0.85**

Hamm, February 3, 2009 – SMT Scharf AG (German Securities Code (WKN) 575198, ISIN DE0005751986), technology and world market leader for rail-bound railway systems for the mining sector, clearly met its revenue forecast for 2008 and reached an EBIT in excess of the forecast figure. The company had to cut its forecast on November 7, 2008 as several Russian customers postponed projects at short notice. The previous forecast had been for revenues and earnings to increase. The new forecast for fiscal year 2008 was for revenues of between €47 and 50 million with EBIT of between €6.5 and 7.0 million.

The SMT Scharf Group recorded preliminary revenues of around €49.7 million for the year 2008 compared to €51.2 million in the previous year (-3%). At the same time, EBIT amounted to €7.4 million, after €7.5 million in the previous year (-1%). This was supported, in particular, by progress in making production more flexible and international as well as the successful launch of new products. The EBIT margin thus lifted from 14.6% to 14.9%.

Net income for 2008 totaled €5.3 million. The previous year's figure of €6.0 million enjoyed, in particular, a positive one-off impact from the reform of corporate taxation in Germany.

SMT Scharf AG's Managing and Supervisory Boards intend to propose to the General Meeting for fiscal year 2008 a dividend of €0.70 together with a bonus dividend of €0.15. The total dividend would thus be €0.85 per share.

The company will publish its finalized figures for 2008 on March 9, 2009 on its Web site www.smtscharf.com.

<End of ad-hoc disclosure>

Company profile

The SMT Scharf Group develops, builds and maintains rail-bound railway systems for mining and use in tunnels. The trains are used all over the world, primarily in hard coal mines, gold mines and in underground mining for platinum, diamonds, copper and nickel. They are used to transport material and personnel with working loads of up to 35t. Rail-bound trains are the only means of transport that can be used underground on branching lines to cope with inclines of more than 13 degrees. The SMT Scharf Group has subsidiaries in Germany, Poland, South Africa, China and Russia, as well as agencies around the world. The railways developed by SMT Scharf are characterized, above all, by high-performance engines, high working loads, high speed and low operating and maintenance costs. SMT Scharf records

more than 70% of its revenues over the course of the year on high-growth foreign markets, such as Russia, China and South Africa. The replacement parts and repairs business constitutes around 50% of revenues. The advances in exploitation of resources make underground conditions increasingly difficult which in turn requires more high technology transport solutions in mining. The total market for underground transport technology comprises around € 5 billion to € 7 billion per year according to company estimates. SMT Scharf AG has been listed in the Prime Standard (regulated market) of the Frankfurt Stock Exchange since April 11, 2007.

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