

SMT Scharf AG receives €3 million order from China

Hamm, June 17, 2011 – SMT Scharf AG (WKN 575198, ISIN DE0005751986), technology and global market leader for rail-bound railway systems for the mining industry, has received a significant order from a Chinese mining group. It comprises three train sets for monorails, tracks and related equipment, and has a total value of more than €3 million. Delivery will be as early as the third and fourth quarters of 2011, thereby allowing the order to become effective in terms of revenue and earnings in the current financial year.

The train sets are to supply two excavation points in a hard coal mine in Anhui province with materials. This will entail commanding gradients of about 15 degrees on a track with a total length of 6 km. SMT Scharf has developed the DZ 2200 type locomotive for such conditions. This locomotive achieves higher tractive power than any other product available on the market. The mining group intends to deploy these locomotives as its standard underground transportation technology in the future.

"We are pleased to have convinced a further customer of the superior performance data of our machines," as Dr. Friedrich Trautwein, CEO of SMT Scharf AG, comments on the sales success. He also identifies further growth opportunities: "Demand for particularly high-performing locomotives is growing in both China and Russia – and SMT Scharf AG products meet these requirements optimally. With these strengths we have achieved a clear and unique selling point."

Company profile

The SMT Scharf group develops, builds and maintains transportation equipment for mining and tunneling. The main product area is rail-bound railways which are used all over the world, primarily in hard coal mines and underground mining for gold, platinum and other metals. They are used to transport material and personnel with working loads of up to 45 tons. Rail-bound railways are the only means of underground transport that can be used on branching lines to cope with inclines of more than 13 degrees. SMT Scharf's other key products are roadheaders, equipment for tunnel support and chairlifts. The SMT Scharf Group has its own companies in seven countries as well as additional dealerships worldwide. SMT Scharf records more than 80% of its revenue in high-growth foreign markets, such as Russia, China and South Africa. Business with spare parts and repairs accounts for around 40% of revenue. The entire market for underground transport technology comprises €5 billion to €7 billion per year according to the company's estimates. SMT Scharf AG has been

listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

Contact

Investor Relations
cometis AG
Dominic Großmann
Tel: +49(0)611 – 205855-15
Fax: +49(0)611 – 205855-66
e-mail: grossmann@cometis.de