

### **SMT Scharf AG expands its presence in Ukraine**

**Hamm, September 23, 2011 – SMT Scharf AG (WKN 575198, ISIN DE0005751986), the technology and world market leader for rail-bound railway systems for the mining sector, has received two orders in the Ukraine for monorail railways. These orders comprise a total of five train sets for monorail railways, rail tracks and related equipment. The orders are worth more than €4 million together. The train sets will be shipped and invoiced in the fourth quarter of 2011 and in the first quarter of 2012.**

SMT Scharf founded a joint venture in the Ukraine in June of this year to provide local sales and service to the country's customers. As part of the agreements with the respective customers, SMT Scharf will establish a spare parts warehousing facility in the metropolitan region of Donetsk, and employ service staff there. SMT Scharf already operates a service location in the region in the Russian part of the coal deposits near the Black Sea.

"We are pleased with the strong reception from the Ukrainian mine operators," was how Dr. Friedrich Trautwein, CEO of SMT Scharf AG, commented on the sales success. "We regard this as a sign that productivity enhancement and operational safety are also being given an increasing priority there. The mines cannot achieve these objectives with cheap products."

#### **Company profile**

The SMT Scharf group develops, builds and maintains transportation equipment for mining and tunneling. The main product area is rail-bound railways which are used all over the world, primarily in hard coal mines and underground mining for gold, platinum and other metals. They are used to transport material and personnel with working loads of up to 45 tons. Rail-bound railways are the only means of underground transport that can be used on branching lines to cope with inclines of more than 13 degrees. SMT Scharf's other key products are roadheaders, equipment for tunnel support and chairlifts. The SMT Scharf Group has its own companies in eight countries as well as additional dealerships worldwide. SMT Scharf records more than 80% of its revenue in high-growth foreign markets, such as Russia, China and South Africa. Business with spare parts and repairs accounts for around 40% of revenue. The entire market for underground transport technology comprises €5 billion to €7 billion per year according to the company's estimates. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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