

SMT Scharf AG achieves significant increase in revenue and earnings in 2011, and proposes € 0.95 dividend

Hamm, February 6, 2012 – SMT Scharf AG (German Securities Code [WKN] 575198, ISIN DE0005751986), technology and world market leader for rail-bound railway systems for the mining sector, reports a further significant increase in revenue and earnings in fiscal year 2011 on the basis of preliminary figures. Full-year revenue for the SMT Scharf Group was up by 23% to reach € 82.1 million, compared with € 66.7 million in the previous year. Markets outside Germany contributed 90% to revenue, with China once again featuring as the Group's most important market.

Growth in operating profit (EBIT) for the SMT Scharf Group was even higher than revenue growth, increasing to € 14.5 million compared to € 11.1 million in the previous year. This corresponds to 31% growth, and a 17.6% EBIT margin (previous year: 16.6%). Consolidated net income stood at € 10.5 million according to preliminary figures, 31% ahead of the previous year's € 8.0 million. This implies € 2.56 earnings per share.

The Managing and Supervisory Boards intend to propose that the Annual General Meeting resolves to distribute a € 0.95 dividend per share for the 2011 fiscal year, representing a 12% increase compared to the previous year (€ 0.85 per share). The company plans to hold its AGM on April 25, 2012.

The company will prospectively publish its final results on March 8, 2012, on its website www.smtscharf.com within the Investor Relations area.

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Stock exchanges: Regulated Market/Prime Standard: Frankfurt, Regulated Unofficial Market: Berlin-Bremen, Düsseldorf, Hamburg, Munich, Stuttgart

<End of ad hoc disclosure>

Ad hoc disclosure within the meaning of Section 15 of the (WpHG – German Securities Trading Act)



Company profile

The SMT Scharf group develops, builds and maintains transportation equipment for mining and tunneling. The main product area is rail-bound railways which are used all over the world, primarily in hard coal mines and underground mining for gold, platinum and other metals. They are used to transport material and personnel with working loads of up to 45 tons on lines with gradients of up to 35 degrees. SMT Scharf's other key products are roadheaders, equipment for tunnel support and chairlifts. The SMT Scharf Group has its own companies in eight countries as well as additional dealerships worldwide. SMT Scharf records more than 80% of its revenue in growing foreign markets, such as Russia, China and South Africa. Business with spare parts and repairs accounts for around 40% of revenue. The entire market for underground transport technology comprises € 5 billion to € 7 billion per year according to the company's estimates. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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