Corporate News



SMT Scharf AG receives important order in Russia

Hamm, June 19, 2012 – SMT Scharf AG (WKN 575198, ISIN DE0005751986), technology and world market leader for rail-bound railway systems for underground mines, has received an order in Russia for monorail hanging railways. The order comprises the delivery of two train sets, each of which consists of one DZ1800 diesel cat and three heavy-load lifting beams. The order is worth more than EUR 1 million in total. The train sets are to be delivered and invoiced in the third quarter of 2012.

Christian Dreyer, CEO of SMT Scharf AG, explains the special aspect of this order as follows: "The customer, one of Russia's largest mining groups, has focused on one of our competitor's products to date. We are now involved in one of its mines for the first time due to having intensively marketed to this customer over several years. This gives us the opportunity to persuade the customer of the advantages of SMT Scharf AG's quality products, and to thereby win follow-up orders in the future."

Company profile

The SMT Scharf group develops, builds and maintains transportation equipment for underground mining and tunneling. The main products are rail-bound railways which are used all over the world, primarily in hard coal mines and underground mines for gold, platinum and other metals. They are used to transport material and personnel with working loads of up to 45 tons on inclines with gradients of up to 35 degrees. SMT Scharf's other key products are roadheaders, equipment for tunnel support and chairlifts. The SMT Scharf Group has subsidiaries in eight countries as well as additional dealerships worldwide. SMT Scharf records more than 80% of its revenue in growing foreign markets, such as Russia, China and South Africa. Business with spare parts and repairs accounts for around 40% of revenue. The entire market for underground transport technology comprises EUR 5 billion to EUR 7 billion per year according to the company's estimates. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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