

SMT Scharf AG promoted to SDAX index

Hamm, September 24, 2012 – SMT Scharf AG (German Securities Code [WKN] 575198, ISIN DE0005751986), technology and world market leader for rail-bound railway systems for underground mines, has today been included into Deutsche Börse AG's SDAX index.

The reason for this modification of the SDAX index is the exclusion of Schuler AG, which no longer satisfies the requirements for the index due to its free float being too low. The inclusion of SMT Scharf AG was made possible firstly through the positive trend in its share trading volume. Secondly, the market capitalisation has risen further given a free float of almost 95%. The share of SMT Scharf AG has appreciated by 31 % to EUR 25.55 since mid-June.

Christian Dreyer, CEO of SMT Scharf AG, regards the promotion to the index as a further chapter in the company's successful capital market history: "We are pleased by our promotion to the SDAX index, and regard it as confirmation of our growth strategy. This is a further major step since our IPO in 2007, which makes us even more attractive for investors. Accordingly, we are firmly committed to our objective of continuing growth of sales and profit."

Company profile

The SMT Scharf group develops, builds and maintains transportation equipment for underground mining and tunneling. The main products are rail-bound railways which are used all over the world, primarily in hard coal mines and underground mines for gold, platinum and other metals. They are used to transport material and personnel with working loads of up to 45 tons on inclines with gradients of up to 35 degrees. SMT Scharf's other key products are roadheaders, equipment for tunnel support and chairlifts. The SMT Scharf Group has subsidiaries in eight countries as well as additional dealerships worldwide. SMT Scharf records more than 80 % of its revenue in growing foreign markets, such as Russia, China and South Africa. Business with spare parts and repairs accounts for around 40 % of revenue. The entire market for underground transport technology comprises EUR 5 billion to EUR 7 billion per year according to the company's estimates. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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