

SMT Scharf AG sells interest in Dosco Holdings Ltd.

Hamm, May 7, 2013 – SMT Scharf AG (WKN/German Securities Number 575198, ISIN DE0005751986) announces the sale of its subsidiary Dosco Holdings Ltd.

SMT Scharf AG, Hamm, Germany, has today sold its wholly-owned subsidiary Dosco Holdings Ltd., Tuxford, United Kingdom, to an acquisition vehicle involving Dosco's management team. At the same time, all SMT Scharf board members are stepping down from their management roles at Dosco. Consequently, no connection will exist between SMT Scharf and Dosco in the future.

The sale price amounts to EUR 2.0 million, with an initial installment of EUR 1.5 million being paid immediately, and the residual EUR 0.5 million remaining as a vendor loan carrying a 6 % p.a. interest rate, to be repaid within five years at the latest. Besides this, the Scharf Group will incur no secondary liabilities for Dosco's liabilities, especially not in connection with the Dosco pension fund.

SMT Scharf's strategic concentration on its core business of captivated railway systems is the reason for this step.

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Sector: Mechanical engineering
ISIN: DE0005751986
German Securities Identification Number (WKN): 575198
Stock exchanges: Regulated Market/Prime Standard: Frankfurt, Regulated Unofficial Market: Berlin-Bremen, Düsseldorf, Hamburg, Munich, Stuttgart

<End of ad hoc disclosure>

Company profile

The SMT Scharf group develops, manufactures, and services transport equipment for underground mining and tunnelling. The main products are captivated railways that are used all over the world, primarily in hard coal mines, but also in mines for gold, platinum, copper,

Ad hoc disclosure within the meaning of Section 15 of the (WpHG – German Securities Trading Act)



and other metals. They are needed to transport material and personnel with payloads of up to 45 tons and on gradients of up to 35 degrees. SMT Scharf Group has subsidiaries in six countries as well as agents worldwide. SMT Scharf generates more than 90 % of its revenues in growing foreign markets such as Russia, China, and South Africa. Business with spare parts and repairs accounts for around 45 % of revenue. The entire market for underground transport equipment is estimated to be EUR 5 to 7 billion per annum. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007 and has been included in the selective SDAX index since September 2012.

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