

SMT Scharf AG reports further significant revenue and earnings growth in 2012

Hamm, February 11, 2013 – SMT Scharf AG (German Securities Code [WKN] 575198, ISIN DE0005751986), technology and world market leader for monorail transport systems for underground mines, reports a further significant increase in revenue and earnings for 2012, based on preliminary figures. Full-year revenue for SMT Scharf Group reached EUR 105.4 million, a 28 % increase to the previous year's EUR 82.1 million. 92 % of sales went to export markets outside Germany. As in the previous year, China and Russia were the most important regional markets.

Operation profit (EBIT) has grown to EUR 15.4 million, compared with EUR 14.5 million in the previous year. As percentage of operating output (instead of – as in the previous year – revenue), this shows a slightly reduced EBIT margin of 14.8 % (previous year: 16.5 %). Consolidated net income stood at EUR 11.7 million, around 10 % ahead of the previous year's EUR 10.7 million, and corresponding to EUR 2.82 of earnings per share.

The order backlog at year end stood at EUR 22.4 million, that is 57 % down from EUR 52.0 million in the previous year.

For the Annual General Meeting, the Managing and Supervisory Boards intend to propose a dividend for 2012, the precise level of which has yet to be announced. The company plans to hold its AGM on April 17, 2013.

These results are preliminary, and may be adjusted during the ongoing audit. The company intends to publish its final results on March 7, 2013, on its website www.smtscharf.com under the Investor Relations area.

Company profile

The SMT Scharf group develops, manufactures, and services transport equipment for underground mining and tunnelling. The main products are captivated railways that are used all over the world, primarily in hard coal mines, but also in mines for gold, platinum, copper, and other metals. They are needed to transport material and personnel with payloads of up to 45 tons and on gradients of up to 35 degrees. SMT Scharf's other key products are roadheaders, equipment for tunnel support, and chairlifts. SMT Scharf Group has

subsidiaries in six countries as well as agents worldwide. SMT Scharf generates more than 90 % of its revenues in growing foreign markets such as Russia, China, and South Africa. Business with spare parts and repairs accounts for around 45 % of revenue. The entire market for underground transport equipment is estimated to be EUR 5 to 7 billion per annum. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007 and has been included in the selective SDAX index since September 2012.

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