

## **SMT Scharf AG reports fall in revenue and order intake**

**Hamm, February 13, 2014** – Following the consolidation of its foreign companies, the SMT Scharf Group reports EUR 63.3 million of total external revenue – on the basis of preliminary figures – for its 2013 fiscal year, down 17.5 % on the previous year (EUR 76.6 million).

Order intake amounted to a total of EUR 61.0 million in 2013 (previous year: EUR 67.3 million). In the fourth quarter of 2013, order intake reported a particularly sharp decline to EUR 12.8 million, 42.7 % less than in the fourth quarter of 2012 (EUR 22.4 million).

The order book position stood at EUR 16.1 million at the end of 2013 (previous year: EUR 22.4 million).

The finalized consolidated financial statements for 2013 will be published on March 24, 2014.

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Stock markets: regulated market/prime standard: Frankfurt, outside markets: Berlin-Bremen, Düsseldorf, Hamburg, Munich, Stuttgart

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### **Company profile**

SMT Scharf Group develops, manufactures and services transport equipment for underground mines. The main products are captivated railways that are used all over the world, primarily in black coal mines, but also in mines for gold, platinum and other metals. These are needed to transport material and personnel with payloads of up to 45 tons on gradients of up to 35 degrees. SMT Scharf Group has subsidiaries in six countries and agents worldwide. SMT Scharf generates more than 90 % of revenues in growing foreign markets such as China, Russia and South Africa. Business with replacement parts and repairs contributes about half of revenue. The entire market for underground transport equipment is estimated to be EUR 5 to 7 billion per year. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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