

**Ad hoc announcement
pursuant to Section 15 of the
German Securities Trading
Act (WpHG)**



**SMT Scharf AG lowers profit forecast for 2014 – sales forecast
remains unchanged**

Hamm, 31 July 2014 – The SMT Scharf AG (WKN 575198, ISIN DE0005751986), technology and world market leader for captivated railway systems for underground mines, is lowering its profit forecast for the financial year 2014. The company now anticipates a consolidated result of approximately EUR -2 million (to date: break-even consolidated results). The sales forecast for the year 2014 remains unchanged at EUR 45 million.

Due to the persistently difficult market environment, the Managing Board took the decision on 31 July 2014 to further scale back the workforce in the Hamm plant in addition to the reduction in employee numbers already communicated. In 2014, one-off costs of approximately EUR 2 million, incurred among other things by a social compensation plan, are expected to burden the result for the period.

The final figures for the first half of 2014 and the six-month report 2014 will be published on 14 August 2014.

Issuer: SMT Scharf AG
Römerstr. 104
59075 Hamm

Tel: +49(0)2381-960212

Fax: +49(0)2381-960311

Sector: Mechanical engineering

ISIN: DE0005751986

Securities ID no.: 575198

Stock markets: regulated market/prime standard: Frankfurt, outside markets: Berlin-Bremen, Düsseldorf, Hamburg, Munich, Stuttgart

< End of ad hoc announcement >

Company profile

SMT Scharf Group develops, manufactures and services transport equipment for underground mines. The main products are captivated railways that are used all over the world, primarily in black coal mines, but also in mines for gold, platinum and other metals. These are needed to transport material and personnel with payloads of up to 45 tons on gradients of up to 35 degrees. SMT Scharf Group has subsidiaries in six countries and agents worldwide. SMT Scharf generates more than 90 % of revenues in growing foreign

**Ad hoc announcement
pursuant to Section 15 of the
German Securities Trading
Act (WpHG)**



markets such as China, Russia and South Africa. Business with replacement parts and repairs contributes about half of revenue. The entire market for underground transport equipment is estimated to be EUR 5 to 7 billion per year. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

Contact

Investor Relations
cometis AG
Henryk Deter / Patrick Ortner
Tel: +49(0)611 – 205855-16
Fax: +49(0)611 – 205855-66
e-mail: ortner@cometis.de