

**Ad-hoc announcement
pursuant to Section 15 of the
German Securities Trading
Act (WpHG)**



Voluntary public share repurchase offer by SMT Scharf AG

Hamm, March 4, 2015 – The Managing Board of SMT Scharf AG (ISIN DE00005751986 / WKN 575198) has passed a resolution on March 4, 2015, to utilise the authorisation that was granted at the Ordinary Annual General Meeting on April 14, 2010, to repurchase the company's own shares pursuant to Section 71 (1) No. 8 of the German Stock Corporation Act (AktG). The Managing Board has submitted a voluntary public repurchase offer to shareholders for up to 150,000 of the company's no par value ordinary bearer shares, each with a proportionate amount in the share capital of EUR 1.00, including all dividend entitlements. If more than 150,000 shares are offered for sale by shareholders, shareholders will be taken into consideration on a proportionate basis.

The shares are to be repurchased at an offer price of EUR 15.00. This amount corresponds to premium of around 1.33 percent in relation to the average stock market price at the opening auction of XETRA trading on the last five stock market trading days (February 25, 2015 to March 3, 2015) before the passing of the resolution today. The acceptance period runs from Friday, March 6, 2015 until Thursday, March 26, 2015, inclusive. The offer document will be published prospectively on March 5, 2015 on the company's website (www.smtscharf.de) under "Investor Relations / Publications / Share repurchase", and in the German Federal Gazette (Bundesanzeiger). The company has mandated WGZ BANK AG Westdeutsche Genossenschafts-Zentralbank, Ludwig-Erhard-Allee 20, 40227 Düsseldorf, as central settlement agent with the technical processing of the offer.

SMT Scharf
The Managing Board

Important Note:

This publication is not an offer to sell shares of SMT Scharf AG. The conditions of the offer and conditions in connection with it are contained within the offer document. The shareholders of SMT Scharf AG are advised to carefully read the offer document after the publication, as it contains important information.

<End of the ad-hoc announcement>

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Company profile

SMT Scharf Group develops, manufactures and services transport equipment for underground mines. The main products are captivated railways that are used all over the world, primarily in black coal mines, but also in mines for gold, platinum and other metals. These are needed to transport material and personnel with payloads of up to 45 tons on gradients of up to 35 degrees. SMT Scharf Group has subsidiaries in six countries and agents worldwide. SMT Scharf generates most of its revenues in growing foreign markets such as China, Russia and South Africa. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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