

SMT Scharf AG takes over drive technology specialist

Hamm, August 25, 2016 — SMT Scharf AG (WKN 575198, ISIN DE0005751986) based in Hamm (“SMT Scharf”) has acquired 100 percent of the shares in Nowilan Gesellschaft für Antriebstechnik mbH headquartered in Dinslaken (“Nowilan”).

The parties have agreed not to disclose the purchase price. The acquisition represents the next step in SMT Scharf’s stated strategy of developing into a full-service systems provider in the underground logistics field.

Nowilan is an internationally active provider of drive technology, logistics solutions and specialist machinery. As a microenterprise, the company does not have any production sites of its own and instead relies on external production capacities. Nowilan develops individual customer solutions on a project-by-project basis. The company has a high level of technical know-how, an established brand name and a network in the fields of underground specialist machinery and tunnel logistics – both of which are attractive for SMT Scharf. In addition, the two companies are also connected by a long-standing partnership which has proven its value during collaboration on technically demanding projects.

The cash component of the purchase price is being financed by SMT Scharf using cash and cash equivalents. In addition, the seller is to receive treasury shares from SMT Scharf.

<End of the ad-hoc announcement>

**Ad-hoc announcement
pursuant to Section 15 of the
German Securities Trading Act (WpHG)**



Company profile

SMT Scharf Group develops, manufactures and services transport equipment for underground mines. The main products are captivated railways that are used all over the world, primarily in black coal mines, but also in mines for gold, platinum and other metals. These are needed to transport material and personnel with payloads of up to 45 tons on gradients of up to 30 degrees. Furthermore the company supplies the mining industry with chair lifts. SMT Scharf Group has subsidiaries in seven countries and agents worldwide. SMT Scharf generates most of its revenues in growing foreign markets such as China, Russia, Poland and South Africa. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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