

**Ad hoc announcement  
pursuant to Section 15 of the  
German Securities Trading  
Act (WpHG)**



**SMT Scharf concludes cooperation agreement with Mühlhäuser**

**Hamm, September 20, 2016 – SMT Scharf GmbH, Hamm, a wholly-owned subsidiary of SMT Scharf AG ("SMT Scharf", WKN 575198, ISIN DE0005751986), has today concluded a cooperation agreement with Mühlhäuser GmbH of Freienbach, Switzerland ("Mühlhäuser"). Negotiations that have been conducted since early April 2016 preceded the conclusion of this agreement.**

As part of the strategic further development of the company, SMT Scharf intends to tap a further business area – "tunnel logistics" – outside its core positioning in mining. Exclusive marketing and sales by Mühlhäuser of a jointly developed logistics solution for tunnel applications worldwide forms the core of the strategic partnership. Contractually agreed services from SMT Scharf consist especially in delivering important elements of the transportation equipment and their further development. Mühlhäuser assumes responsibility for supplementing the offerings with tunnel-specific logistics solutions as well as the acquisition of potential customers, sales and all contractual negotiations with end-customers. A first customer order for a complete logistics system with locomotives, materials handling solutions and related rail systems and services is expected soon.

<End of the Ad hoc announcement>

**Company profile**

The SMT Scharf Group develops, manufactures and services transportation equipment for underground mining. The main products are captivated railway systems that are deployed all over the world, primarily in hard coal mines, but also in mines for gold, platinum and other metals. They are needed to transport material and personnel with payloads of up to 45 tons and on gradients of up to 35 degrees. The SMT Scharf Group is active with subsidiaries in six countries, as well as commercial agencies worldwide. SMT Scharf generates a large share of its revenue in growing foreign markets such as Russia, China, Poland and South Africa. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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