

SMT Scharf receives major orders from core markets

Hamm, January 14, 2016 – SMT Scharf AG (WKN 575198, ISIN DE0005751986) received three major orders at the end of 2015 with a total volume of more than EUR 5 million.

CEO Hans Joachim Theiss explains the significance of these orders to the company: "We are pleased to have received orders for railway systems from the most important core markets. With a volume totalling more than EUR 5 million, these new orders lend us support as the new year gets underway."

The orders are to be realised over the course of 2016. The ordered products relate to monorail hanging railways and floor-mounted railways utilised by customers in the underground hard coal mining sector.

"We regard our customers' ordering patterns as a good market signal and hope for further stabilisation in the market environment. Our strategic focus on customer benefit and utility, and on local, consultancy-led sales, will continue to be of central importance in 2016," Theiss went on to note, speaking on behalf of the three-member Managing Board team that also includes his colleagues Wolfgang Embert (Technology) and – since the start of this year – Rolf Ferdinand Oberhaus (Sales and Service).

In his role as managing director of sales, Oberhaus carries on from Heinrich Schulze-Buxloh, the Managing Board member of many years' standing who stepped down in December 2015 for age reasons. Oberhaus has many years of management experience at internationally operating German industrial groups and an extensive network in the main sales markets of SMT Scharf AG.

Company profile

SMT Scharf Group develops, manufactures and services transport equipment for underground mines. The main products are captivated railways that are used all over the world, primarily in black coal mines, but also in mines for gold, platinum and other metals. These are needed to transport material and personnel with payloads of up to 45 tons on gradients of up to 35 degrees. SMT Scharf Group has subsidiaries in six countries and agents worldwide. SMT Scharf generates most of its revenues in growing foreign markets such as China, Russia and South Africa. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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