

SMT Scharf successfully completes capital increase

Hamm, November 7, 2017, 11:45 a.m. – SMT Scharf AG (WKN 575198, ISIN DE0005751986) has today successfully completed the capital increase it approved on November 6, 2017. A total of 420,000 new shares were placed with qualified investors as part of a private placement. The placement price amounted to EUR 12.90. The transaction was significantly oversubscribed.

As part of the capital increase, the share capital of SMT Scharf AG was increased by EUR 420,000.00, from EUR 4,200,000.00 to EUR 4,620,000.00, against cash capital contributions and under exclusion of existing shareholders' subscription rights. Dero Bank AG, Munich, managed the transaction.

The capital increase generated total gross issue proceeds of EUR 5.4 million for SMT Scharf AG. The proceeds from the transaction are to finance the SMT Scharf Group's further internal and external growth. Hans Joachim Theiss, CEO of SMT Scharf AG, comments: "SMT Scharf AG enjoys a solid financing position with little financial debt, liquid assets of EUR 5.4 million and a 67.2 % equity ratio as of June 30, 2017. The capital increase helps further top up financial resources to exploit strategic options in the future. External growth through strategic partnerships or acquisitions forms a key pillar of our corporate strategy. For this reason, we are continuously sounding out the market to position SMT Scharf even better within the mining sector."

The new shares are dividend-entitled from January 1, 2017, and will be immediately included in the existing listing in the Regulated Market of the Frankfurt Stock Exchange (Prime Standard) following the entry of the capital increase in the company's commercial register.

Company profile of SMT Scharf

The SMT Scharf Group develops, manufactures and services transportation equipment for underground mining as well as for tunnel construction. The main products are captivated railway systems that are deployed all over the world, primarily in hard coal mines, but also in mines for gold, platinum and other metals. They are needed to transport material and personnel with payloads of up to 48 tons and on gradients of up to 30 degrees. In addition, the Group supplies the mining sector with chairlifts. The SMT Scharf Group is active with subsidiaries in seven countries, as well as commercial agencies worldwide. SMT Scharf generates a large share of its revenue in growing foreign markets such as China, Russia, Poland and South Africa. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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