

SMT Scharf AG raises revenue and EBIT forecasts for FY 2017

Hamm, November 9, 2017 — SMT Scharf AG (ISIN: DE0005751986 / WKN: 575198) is raising its revenue and earnings forecasts for the full 2017 fiscal year thanks to its positive business trend, including the ongoing brightening of the sector environment during the first nine months of 2017.

The Managing Board now anticipates consolidated revenue in a range between at least EUR 44 million and EUR 48 million for the full 2017 fiscal year, compared with its originally forecast range between EUR 40 million and EUR 44 million. SMT Scharf generated EUR 35.2 million of consolidated revenue during the first nine months of 2017, according to preliminary figures.

The Managing Board also now expects profit from operating activities (EBIT) for 2017 to lie in a range between EUR 3.7 million and EUR 4.2 million. The company originally planned a range between EUR 2.2 million and EUR 3.0 million for 2017. SMT Scharf achieved EUR 3.9 million of EBIT during the first nine months of 2017, based on preliminary results.

SMT Scharf will publish its full report for the first nine months of 2017 on November 13, 2017, on the company's website at www.smtscharf.com, within the "Investor Relations" area.

<End of the Ad hoc announcement>

Company profile

The SMT Scharf Group develops, manufactures and services transportation equipment for underground mining as well as for tunnel construction. The main products are captivated railway systems that are deployed all over the world, primarily in hard coal mines, but also in mines for gold, platinum and other metals. They are needed to transport material and personnel with payloads of up to 48 tons and on gradients of up to 30 degrees. In addition, the Group supplies the mining sector with chairlifts. The SMT Scharf Group is active with subsidiaries in seven countries, as well as commercial agencies worldwide. SMT Scharf generates a large share of its revenue in growing foreign markets such as China, Russia, Poland and South Africa. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since April 11, 2007.

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