

Ad hoc release

(Not for distribution in the United States, Canada, Australia and Japan)



Shares of SMT Scharf AG placed at EUR 9.50

Hamm/Frankfurt, April 3, 2007 – The shares of SMT Scharf AG (WKN 575198, ISIN DE0005751986) offered in the company's IPO will be placed at a price of EUR 9.50. This price has been set by SMT Scharf AG, a company specializing in mining railway systems, and its existing shareholders together with the issuing bank, Baader Wertpapierhandelsbank AG. Bidding ran from March 26 to April 2, 2007 with a price range between EUR 9.50 and EUR 11.50 per offered share. The offer was oversubscribed. The placement volume amounted to a total of EUR 17.1 million and 1,800,000 shares (including the greenshoe of 200,000 shares). Of this total, 600,000 shares were from the holdings of existing shareholders. EUR 11.4 million will accrue to SMT Scharf AG as gross proceeds from the capital increase with a volume of 1,200,000 shares. The nominal share capital of the company increases by EUR 1.2 million to EUR 4.2 million.

81.0 percent of the shares were placed with institutional investors and 19.0 percent with private investors. All subscriptions by private investors could be fully allocated.

Once the offer has been completed and the greenshoe fully exercised, the free float will total 42.9 percent. Initial listing of SMT Scharf AG is scheduled for April 11 in the Prime Standard (regulated market) of the Frankfurt Stock Exchange.

This ad hoc release and the information contained therein do not constitute an offer for sale either in Germany or in any other country, nor do they constitute a demand to purchase securities of SMT Scharf AG, in particular if this type of offer or demand is prohibited or not authorized. Potential investors in shares of SMT Scharf AG must obtain information on any such restrictions and adhere to these. An investment decision regarding shares of SMT Scharf AG must exclusively be based on the securities offering prospectus for the public offer of shares of SMT Scharf AG in the Federal Republic of Germany. This is published at www.smtscharf.com. The information contained in this ad hoc release may not be disseminated outside the Federal Republic of Germany, in particular not in the United States, to US persons within the meaning of Regulation S of the US Securities Act of 1933 or to publications that are generally distributed in the United States. Any violation of these restrictions can constitute an infringement of the

Ad hoc release

(Not for distribution in the United States, Canada, Australia and Japan)



securities regulations in specific countries, in particular in the United States. Shares of SMT Scharf AG are not publicly offered for sale outside the Federal Republic of Germany.

Company profile

The SMT Scharf group develops, builds and maintains rail-bound railway systems for mining and use in tunnels. The trains are used all over the world, primarily in hard coal mines, gold mines and in underground mining for platinum, diamonds, copper and nickel. They are used to transport material and personnel with working loads of up to 35t. Rail-bound trains are the only means of transport that can be used underground on branching lines to cope with inclines of more than 13 degrees. The SMT Scharf Group has subsidiaries in Germany, Poland and South Africa, external employees in China and Russia, and agencies around the world. The railways developed by SMT Scharf are characterized, above all, by high-performance engines, high working loads, high speed and low operating and maintenance costs. SMT Scharf records more than 50% of its revenues abroad, in 2006 64% of order intake was from high-growth foreign markets such as Russia, China and South Africa. The replacement parts and repairs business constitutes around 55% of revenues. The advances in exploitation of resources make underground conditions increasingly difficult which in turn requires more high technology transport solutions in mining. The total market for underground transport technology comprises around € 5 billion to € 7 billion per year according to company estimates.

Contact

Investor relations
cometis AG
Henryk Deter
Tel.: +49 (0)611 – 205855-13
Fax: +49(0)611 – 205855-66
e-mail: deter@cometis.de.